



**APPROVED**  
CASUALTY & SURETY

# Product and Appetite Guide

Surety and Insurance Solutions



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# Insurance Solutions for Small-to-Medium Sized Businesses

As a Lloyd's Coverholder, we understand that many insurance brokers may not have the in-house capacity to offer a full spectrum of specialized products that small-to-medium sized businesses (SMEs) require. That's why we serve as an essential backshop for brokers, providing them with the comprehensive tools and resources needed to deliver top-tier, customized insurance solutions to their clients.

Our commitment to personalized service ensures that each broker receives individual attention, helping them navigate the complexities of various insurance offerings and underwriting processes with ease. We pride ourselves on our meticulous attention to detail, which allows us to tailor our insurance products to fit the diverse needs of SMEs across multiple industries. This personalized approach not only helps in precisely assessing the risks but also in crafting coverage options that are most relevant and beneficial for each unique business scenario.

Our broad suite of customizable coverages is designed to empower brokers, giving them the ability to offer their clients a range of options from Legal Expense Insurance, tailored specifically for different sectors like retail and construction, to Errors and Omissions, Builders Risk, and Vacant Property Insurance. Each product is backed by our strong partnership with Lloyd's of London and is structured to provide comprehensive protection and peace of mind.

By partnering with us, brokers can enhance their service offering, bringing more value to their SME clients without the need to expand their own capabilities internally. This not only strengthens their client relationships but also positions them as versatile, all-encompassing service providers capable of meeting any client demand.



## Legal Expense Insurance - General

Over 70% of business owners in Canada believe that legal matters, including those concerning employment, suppliers, providers, clients, contractors, or tax audits, can profoundly affect their business's functioning and bottom line.

It is estimated that about 30% of a small businesses in Canada will face a legal dispute in the next three years. Legal disputes often lead to stress, disruptions, and high costs, where the average cost of a two-day civil trial would be over \$30,000 dollars.

With an Approved Casualty & Surety Legal Expense Insurance (LEI) policy, your client's legal costs are covered when their business is facing an insured legal issue. It empowers them to defend or pursue their rights in court and take back control of their business without endangering their finances.

An Approved Casualty & Surety Legal Expense Insurance policy fills the gaps in their current commercial insurance portfolio and:

- Protects their business from costly legal expenses
- A lows your clients to pursue and defend their legal rights
- Gives your clients access to legal advice at any time

[Quote & Bind your LEI application here](#)

# Legal Expense Insurance - Common Claim Examples

## **EMPLOYMENT DISPUTES**

If an employee or ex-employee alleges wrongful termination, discrimination, or harassment in the workplace.

## **PROPERTY DISPUTES**

In cases of trespass or legal nuisance affecting your property.

## **TAX DISPUTES**

If your business wishes to appeal a CRA decision, or faces a tax audit.

## **PERSONAL INJURY**

If you or an employee sustains an injury at work due to another party's negligence.

## **CONTRACT DISPUTES**

If a client or contractor breaches the terms of their contract with your business.

## **LEGAL DEFENSE**

If your business faces criminal charges, a police investigation, or an occupational health and safety investigation.

## **DEBT RECOVERY**

If a client or contractor fails to pay an amount owed to your business.

## **STATUTORY LICENSE PROTECTION**

If your business faces a suspension, alteration or cancellation of its business license.



## Legal Expense Insurance - Construction

Legal issues can have a significant impact on a construction company's operations and financial stability. These issues can arise from various scenarios, including disputes with clients, contractors, suppliers, or regulatory bodies.

Contracts are the backbone of every project and even a minor legal dispute can escalate quickly, causing not just operational disruptions but also substantial financial strain. The costs associated with legal proceedings can be daunting, potentially setting a project back by thousands of dollars, or more, depending on the complexity and duration of the litigation.

With our Legal Expense Insurance (LEI) specifically tailored for construction companies, your clients are equipped to handle these legal challenges effectively. Our policy ensures that they have the financial support to cover legal costs when facing an insured legal matter. This coverage enables them to either defend or assert their rights in legal disputes without the stress of damaging their business finances.

Our Legal Expense Insurance for construction companies is designed to complement their existing commercial insurance portfolio by:

- Safeguarding their business against high legal fees and court costs.
- Empowering them to pursue or defend their legal rights confidently.
- Providing them access to expert legal advice whenever needed.

This specialized coverage provides peace of mind, allowing construction business owners to focus on what they do best—building and managing their projects—secure in the knowledge that they have robust legal support behind them.

[Quote & Bind your LEI application here](#)



# Legal Expense Insurance - Construction Common Claim Examples

## EMPLOYMENT DISPUTES

Randy terminates a tradesman's employment due to frequent tardiness and consistent failure to adhere to safety equipment protocols. Subsequently, the ex-employee initiates a legal action for wrongful termination, claiming that his dismissal was unjustified as his employer lacked valid grounds and failed to provide the necessary notice. Approved Casualty & Surety will assign a lawyer to the case and cover legal costs to defend Randy's business

## LEGAL DEFENSE

A tradesperson tragically loses their life when the ground collapses while excavating a ditch at a residential construction site. Following this incident, Adrian, the overseeing contractor, is now subject to an investigation for potential breaches of occupational health and safety regulations. Approved Casualty & Surety will retain a lawyer to represent Adrian's business in relation to the investigation and any charges, if laid.

## PERSONAL INJURY

Paul, an employee at a house painting company, suffers serious injuries due to a fall caused by a defective handrail at a client's location. Choosing to bypass Workers' Compensation Benefits, Paul opts to seek legal recourse for his injuries instead. Approved Casualty & Surety will secure legal representation to pursue Paul's legal rights.

## STATUTORY LICENCE PROTECTION

Muhammad's plumbing business is suspended by the relevant municipal licensing body, and while written notice was provided, Kari's opportunity to respond and resolve the suspension is denied. Approved Casualty & Surety will secure legal representation to appeal the decision on Kari's behalf.



# Legal Expense Insurance - Construction Common Claim Examples

## CONTRACT DISPUTES & DEBT RECOVERY

Chris' client refuses to pay the remaining balance of an invoice for a roof replacement job done on her house. Despite Chris' multiple efforts to collect the outstanding payment, he has been unsuccessful in securing the owed amount. Approved Casualty & Surety would retain a lawyer to commence legal action on Chris' behalf to recover the debt owed.

## PROPERTY DISPUTES

Judith's business is located in a busy commercial complex. Employees from the adjacent building have been using her parking spaces, leaving her employees and customers with no place to park. Despite her trespassing notes, there is no resolution, even after several months. Approved Casualty & Surety would secure legal representation to pursue legal action against the other business on Judith's behalf.

## TAX DISPUTES

Mike thought his business' annual tax return was completed successfully, however, the Canada Revenue Agency (CRA) is now conducting a tax audit related to his HST submission. Approved Casualty & Surety will provide legal tax advice and cover legal costs after the first \$500.



## Legal Expense Insurance - Retail

Retail business owners in Canada are increasingly aware of the impact that legal challenges can have on their operations and financial health. Where customer relationships and supplier agreements are critical to success, legal disputes can quickly escalate, leading to significant operational disruptions and financial burdens.

The costs associated with resolving these disputes can be substantial, often involving lengthy negotiations or court proceedings that can drain resources and divert attention from day-to-day business activities.

Our Legal Expense Insurance (LEI) for retail businesses is designed to provide financial support for legal fees when facing an insured legal issue, allowing business owners to manage and resolve disputes effectively without jeopardizing their business's financial stability.

The benefits of our Legal Expense Insurance for retail businesses include:

- Protection from the high costs associated with legal disputes and litigation.
- Empowerment to pursue or defend legal rights with confidence.
- Access to expert legal advice on demand, providing guidance through complex legal landscapes.

This coverage is an essential addition to the commercial insurance portfolio of any retail business, ensuring that owners can focus on growing their business and serving their customers, rather than being bogged down by legal hurdles. With our LEI, retail business owners can navigate the challenges of the retail environment with the assurance that they have comprehensive legal support when they need it most.

[Quote & Bind your LEI application here](#)



# Legal Expense Insurance - Construction Common Claim Examples

## EMPLOYMENT DISPUTES

Randy dismisses a retail employee due to repeated lateness and consistent neglect of store policies. The former employee then files a lawsuit for wrongful termination, arguing that his firing was unjust because his employer did not have legitimate reasons and did not issue the required notice. Approved Casualty & Surety will appoint a lawyer to handle the case and cover the legal expenses to defend Randy's store.

## LEGAL DEFENSE

During a routine restocking procedure at a retail store, an unfortunate accident occurs resulting in a serious injury to an employee. In the aftermath, the store manager, Adrian, finds himself under scrutiny for potential violations of workplace safety standards. Approved Casualty & Surety will secure legal representation for Adrian's business to navigate the ensuing investigation and any resulting legal actions.

## PERSONAL INJURY

Paul, an employee at a retail store, incurs severe injuries from a fall caused by a faulty handrail within the store premises. Deciding against filing for Workers' Compensation Benefits, Paul chooses to pursue legal action for his injuries. Approved Casualty & Surety will provide legal representation to assert Paul's legal claims.

## STATUTORY LICENCE PROTECTION

Kari's retail business faces suspension by the local regulatory authority, and although a written notice is issued, Kari is not given a fair chance to address or contest the suspension. Approved Casualty & Surety will arrange for legal support to challenge and appeal the decision for Kari.



# Legal Expense Insurance - Construction Common Claim Examples

## CONTRACT DISPUTES & DEBT RECOVERY

Chris' customer declines to settle the remaining amount of a bill for merchandise purchased from his wholesale store. Despite numerous attempts by Chris to retrieve the overdue payment, he has been unsuccessful in obtaining the funds. Approved Casualty & Surety will engage a lawyer to initiate legal proceedings on Chris' behalf to recover the outstanding debt.

## PROPERTY DISPUTES

Judith's retail store is situated in a bustling shopping center. Employees from a nearby establishment have been occupying her designated parking spots, resulting in a lack of parking for her own staff and patrons. Despite posting notices to deter the trespassing, the issue remains unresolved after numerous attempts over several months. Approved Casualty & Surety will arrange for legal counsel to take legal steps against the neighboring business on Judith's behalf to resolve the parking dispute.

## TAX DISPUTES

Mike thought his business' annual tax return was completed successfully, however, the Canada Revenue Agency (CRA) is now conducting a tax audit related to his HST submission. Approved Casualty & Surety will provide legal tax advice and cover legal costs after the first \$500.

## Errors & Omissions Insurance

Our Errors and Omissions (E&O) insurance program is designed to cater to the needs of various professionals, providing a robust safety net against claims of negligence or failure to perform professional duties. The program features E&O-led products with coverage limits of up to \$5 million, ensuring substantial protection for a wide array of professional scenarios.

In addition to core E&O coverage, our program offers additional insurance options to create a comprehensive safety suite. These options include General Liability (GL), Property Contents & Business Interruption, Directors and Officers (D&O), and Cyber insurance, with the Cyber coverage sub-limited to a maximum of \$150,000. This range of coverages allows professionals to tailor their protection to the specific risks of their industry and operations.

Our E&O insurance is available for professionals across multiple sectors, ensuring that whether you are a consultant, architect, engineer, or IT professional, you can access tailored insurance solutions. All policies are offered on a 12-month basis without the option for single-project coverage, reflecting a commitment to ongoing comprehensive risk management.

For Canadian-domiciled insureds, our policies provide Worldwide Territorial and Jurisdictional limits, enabling global business activities with peace of mind. The program is ideally suited for businesses with annual revenues up to \$3 million and less than 15% of total revenues derived from US fees. Furthermore, the maximum value for individual contracts under this insurance can reach up to \$10 million, accommodating substantial projects and contracts.



## Errors & Omissions Insurance

The program stipulates that insureds must have reported fewer than two claims with a total incurred cost of less than \$5,000, highlighting our focus on partnering with businesses maintaining a strong risk management track record. On-site GL coverage is also available, albeit with a "Manual Work" exclusion, ensuring additional layers of operational safety.

Additional technological enhancements such as upload functionality to Lineage and the OPAL system for claims reporting and status checking streamline the administrative processes, making it easier for insureds to manage their policies and report claims efficiently.

This E&O program is not just insurance coverage; it is a critical component of your professional risk management strategy, designed to protect the integrity and continuity of your professional services.

[Submit your E&O application here](#)

# Errors & Omissions Insurance

Target Professions	Exclusions	Referrals & restrictions
<p>Architects:</p> <ul style="list-style-type: none"> <li>• Drafting Architects Interior Design</li> <li>• Landscapers</li> <li>• Project/Construction Managers</li> <li>• Project Coordinators (only)</li> <li>• Town Planners</li> </ul>	<p>Excluded projects include:</p> <p>Bridges, Tunnels, Dams, Mines &amp; Major Roads.</p>	<p>Work involving Glazing/ Cladding/ Curtain Walling to be referred to London.</p>
<p>Engineers:</p> <ul style="list-style-type: none"> <li>• Acoustic</li> <li>• Civil</li> <li>• Drafting</li> <li>• Electrical</li> <li>• HVAC</li> <li>• Hydraulic</li> <li>• Industrial</li> <li>• Materials</li> <li>• Mechanical and Structural Engineers</li> </ul> <p>If split of practice areas, up to 4 of the above may be selected to generate a quote based on % split of revenues.</p>	<p>Excluded projects include:</p> <p>Bridges, Tunnels, Dams, Mines &amp; Petrochemical projects.</p>	<ul style="list-style-type: none"> <li>• Engineers in the Power and Geotechnical space can only be considered provided projects are minor/non-critical.</li> <li>• Railways and Airports projects can only be considered provided projects are minor or non-critical.</li> <li>• Underpinning restricted to 15% and TCV not exceeding \$2,500,000.</li> </ul>
<p>Surveyors:</p> <ul style="list-style-type: none"> <li>• Land Surveyors</li> <li>• Quantity Surveyors</li> </ul>	<p>Excluded projects include:</p> <p>Bridges, Tunnels, Dams, Mines &amp; Major Roads</p>	<p>Referrals for Power Plants/ Generation, Railways and Airports work.</p>

# Errors & Omissions Insurance

Target Professions	Exclusions	Referrals & restrictions
<p>Accountants:</p> <ul style="list-style-type: none"> <li>• Non-Audit</li> <li>• Audit and Non-Audit (% split of revenues)</li> <li>• Targeting Accountants with less than 30% Audit work</li> </ul>	<p>Excluded Accountants:</p> <ul style="list-style-type: none"> <li>• Those performing quoted companies audit,</li> <li>• High profile clients or those with involvement in the entertainment industry profile clients or those with involvement in the entertainment industry</li> <li>• Any involvement with Tax Mitigation Schemes</li> <li>• Any Financial Services clients</li> <li>• Any Corporate Finance work.</li> </ul>	<p>Referrals for Power Plants/ Generation, Railways and Airports work.</p>
<p>Insurance Brokers:</p> <ul style="list-style-type: none"> <li>• Commercial Lines</li> <li>• Personal Lines (% split of revenues).</li> </ul>	<p>Excludes any Insurance Brokers involved in the Financial Services sector.</p> <p>Limited Aviation sector work only.</p>	
<p>IT/ Media professions including, but not limited to:</p> <ul style="list-style-type: none"> <li>• Application Service Providers</li> <li>• Data Storage &amp; Processing</li> <li>• Facilities Management/</li> <li>• Outsourcing Services</li> <li>• Internet Security/Service Providers</li> <li>• IT Consultants</li> <li>• IT Training</li> <li>• IT Systems Integration</li> <li>• Maintenance &amp; Repair</li> <li>• Software Developers</li> <li>• Telecommunications Services</li> <li>• Third Party Hardware &amp;</li> <li>• Software Resellers</li> </ul>	<p>Excluded IT Professionals include:</p> <p>those involved in Online Trading/ Betting Platforms, Payment Processing Solutions and/or the Health and Finance sectors.</p>	

# Errors & Omissions Insurance

Target Professions	Exclusions	Referrals & restrictions
<p>Real Estate:</p> <ul style="list-style-type: none"> <li>• Body Corporate/Strata Management</li> <li>• Leasing Consultants</li> <li>• Property Management</li> <li>• Real Estate Settlement Agents (Conveyancers)</li> <li>• Sales (No Valuation)</li> <li>• Stock &amp; Station Agents</li> </ul>		<ul style="list-style-type: none"> <li>• Typically avoid Strata work originating out of British Columbia.</li> </ul>
<p>Miscellaneous – a large variety of professions including, but not limited to:</p> <ul style="list-style-type: none"> <li>• Arbitrators &amp; Mediators</li> <li>• Bookkeepers</li> <li>• Communication Consultants</li> <li>• Customs Agents/Brokers</li> <li>• Educational Consultants</li> <li>• Environmental Consultants</li> <li>• Event Management</li> <li>• Forestry Services &amp; Consultants</li> <li>• Funeral Directors</li> </ul>		
<p>Miscellaneous continued:</p> <ul style="list-style-type: none"> <li>• Graphic Designers</li> <li>• Management Consultants</li> <li>• Marketing Consultants &amp; Market Research</li> <li>• Occupational Therapists</li> <li>• PR Consultants</li> <li>• Recruitment Consultants</li> <li>• Risk Managers Secretarial/ Administrative Services</li> <li>• Translators</li> </ul>	<p>Exclude Vicarious Liability cover for:</p> <ul style="list-style-type: none"> <li>• Recruitment</li> <li>• Consultants, Headhunters, and Employment Agents</li> </ul> <p>Exclude insureds that utilise Call Centres and Telemarketing.</p>	<ul style="list-style-type: none"> <li>• Profession-specific referrals and declinatures apply.</li> <li>• Typically avoid insureds who perform Insolvency and Corporate Finance work.</li> </ul>



## Builders Renovation Insurance

Renovation projects are at an all-time high and Approved Casualty & Surety understands the specific needs of these types of risks.

When commercial or residential buildings go through extensive renovations, they require special coverages to protect the building owner from unexpected losses. The Approved Casualty & Surety Builders Renovation Insurance Program offers property coverage to cover permanent or temporary structures on the property.

Other key features that the program includes are:

- theft of building materials coverage to protect the building materials on the premises,
- an option to extend policy coverage up to 18 months,
- an ability to entertain extensive renovation projects and policy term options between 3 and 12 months.

The Approved Casualty & Surety Builders Renovation Insurance Program provides access to coverage solutions for these hard-to-place risks and other products supported by longstanding underwriting expertise and experience.

Work with the team at Approved Casualty & Surety on behalf of your clients and partner with an MGA dedicated to this space and leverage our ability to expand your footprint with the Approved Casualty & Surety Builders Risk renovation product.

Approved Casualty & Surety is here to help you protect your clients throughout the transitional real estate lifecycle, which also includes Vacant Property, Course of Construction, and Dwelling Fire.

[Submit Your Builders Renovation \(COC\) Application Here](#)

# Builders Renovation Insurance

## Types of Properties:

- Single-Family Homes
  - Apartments
  - Commercial Buildings Package
  - Mixed-Use Buildings
- 

## Residential & Commercial:

- Coverage A: Existing building limit up to \$2,000,000
  - TIV up to \$3,000,000
  - Theft of Building Materials with a \$25k Sublimit
  - Vandalism and Malicious Mischief Coverage
  - Renovation Project Cost – Up to 150% of the Building Value Policy Terms: 3, 6, 9 and 12 Months
  - Policy Can Be Extended up to 18 Months
  - Addition of 2nd Story Allowed
  - Includes Remodeling, Repairing of Existing Damage Post Loss Project Starts and Modular Home
- 

## Residential Highlights:

- Named Perils & Multi Perils
  - Replacement Costs and Theft Coverage available on Multi Perils Premises Liability up to \$2,000,000 limit
  - Other Structures and Personal Property Coverage up to 20% of Coverage A (Max \$250,000)
- 

## Commercial Highlights:

- Named Perils & Multi Perils
  - Replacement Cost and Theft coverage available on Multi Perils
  - Other Structures and Personal Property Coverage up to 20% of Coverage A (Max \$250,000)
  - Liability Limit up to \$2,000,000
-



## Vacant Property Insurance

What makes vacant properties so unique to protect? Whether buying that dream home, selling a home, seeking a new tenant, or undergoing a renovation, vacant properties are at greater risk for theft, vandalism, fire, lightning, and water damage. Adding to this, when a home becomes vacant, a standard homeowner's policy may not provide adequate or any coverage to protect against these risks. This makes finding and placing coverage challenging.

Approved Casualty & Surety's online platform offers customized coverage solutions for these hard-to-place risks and other products supported by longstanding underwriting expertise and experience. We also provide unique features such as flexible policy terms and coverage for buildings undergoing cosmetic renovations.

Work with a partner dedicated to this space and leverage the ability to expand your brokerage's footprint with the Approved Casualty & Surety Vacant Property product.

Approved Casualty & Surety is here to help you protect your clients throughout the transitional real estate lifecycle, which also includes Course of Construction, Builder's Risk and Dwelling Fire.

[Submit Your Vacant Property Application Here](#)

# Vacant Property Insurance

## Types of Properties:

- Single-Family Homes
  - Apartments
  - Commercial Buildings Package
  - Mixed-Use Buildings
- 

## Residential & Commercial:

- Vandalism and Malicious Mischief coverage available
  - Additional Insureds coverage added at no cost
  - Policy Term Options: 3, 6, & 12 months available
  - Risks with more than 2 mortgages
  - Earthquake coverage available per contract guidelines
  - Sewer Backup sublimit available
- 

## Residential Highlights:

- Coverage A: Up to \$3,000,000 on Residential
  - Coverage B: Other Structures (20% of Coverage A)
  - Coverage C: Personal Property (20% of Coverage A)
  - Residential Personal Liability up to \$2,000,000
  - Forms: Named Perils & Multi-Peril
- 

## Commercial Highlights:

- Coverage A: Up to \$2,000,000 on Commercial
  - Coverage B: Other Structures up to \$300,000
  - Coverage C: Business Personal Property up to \$ 100,000
  - Premises Liability: Up to \$ 2,000,000
-

# Surety Solutions for Small-to-Medium Sized Businesses

Approved Casualty & Surety understands that many insurance brokers may not have the in-house capacity to offer the specialized surety products that small-to-medium sized businesses (SMEs) require. That's why we serve as an indispensable backshop for brokers, providing them with the comprehensive tools and resources needed to deliver top-tier, customized surety solutions to their clients.

Our commitment to personalized service ensures that each broker receives individual attention, helping them navigate the complexities of surety bonding and underwriting processes with ease. We pride ourselves on our meticulous attention to detail, which allows us to tailor our surety products to meet the diverse needs of SMEs across multiple industries. This personalized approach not only aids in precisely assessing the risks but also in crafting bonding options that are most relevant and beneficial for each unique business scenario.

Our broad suite of customizable surety products is designed to empower brokers, giving them the ability to offer their clients a range of options from performance bonds tailored specifically for sectors like construction and retail, to bid bonds, payment bonds, and maintenance bonds. Each product is backed by our strong partnership with Lloyd's of London and is structured to provide comprehensive protection and peace of mind.

By partnering with us, brokers can enhance their service offerings, bringing more value to their SME clients without the need to expand their own capabilities internally. This not only strengthens their client relationships but also positions them as versatile, all-encompassing service providers capable of meeting any client demand in the realm of surety.



## Surety - Contract Bonds

At Approved Casualty & Surety, we recognize the indispensable role that contract bonds play in securing and fulfilling contractual obligations in the construction and contracting sectors. As your dedicated bonding backshop, we equip you with robust tools and expertise to assist your clients in obtaining the necessary contract bonds, ensuring they can commit to and execute projects with confidence.

Contract bonds, including performance and payment bonds, are fundamental in protecting project owners from financial loss should a contractor fail to meet the terms of the contract or fail to pay subcontractors and suppliers. These bonds serve as a crucial assurance to project owners, affirming that the contractors have the backing necessary to uphold their contractual responsibilities.

From the broker's perspective, partnering with Approved Casualty & Surety empowers you to extend a comprehensive range of bonding services to your clients. Our deep understanding of the surety market and our strong industry connections facilitate a streamlined and effective bond issuance process, crucial for adhering to project timelines and requirements.

We customize our contract bond solutions to suit each client's unique project demands, ensuring compatibility with various project scales and complexities. Whether your client is undertaking a minor renovation or a major infrastructure project, our tailored solutions provide the necessary bond capacity and favorable terms to meet diverse project specifications.

Additionally, we provide extensive support and educational resources about the bonding process. This not only aids in simplifying the complexities associated with contract bonds for your clients but also strengthens the trust and reliability they place in your services. By helping your clients understand their bonding options and obligations, you enhance your role as a trusted advisor, crucial for their project planning and execution phases.

[Email Us](#)



## Surety - Bid Bonds

At Approved Casualty & Surety, we understand the critical role that bid bonds play in the construction and contracting industries. As your bonding backshop, we are here to provide you with the necessary tools and support to secure bid bonds that ensure your clients can compete confidently for projects.

Bid bonds are essential in demonstrating your client's reliability and financial integrity to project owners, reassuring them that your client is capable of undertaking the contract if awarded. These bonds protect project owners by providing a guarantee that the bidding process is fair and financially backed, mitigating the risk of a contractor withdrawing from a project after winning a bid or failing to secure required performance bonds.

From the broker's perspective, having a reliable partner like Approved Casualty & Surety enables you to offer an extensive suite of bonding solutions without needing to develop these capabilities internally. Our expertise and established relationships in the surety market allow us to facilitate quick and efficient bond issuance, which is crucial in the meeting the often tight deadlines associated with bid submissions.

We tailor our bid bond solutions to each client's specific needs, accommodating a wide range of project sizes and types. Whether your client is working on a small local project or a large-scale government contract, we can provide the necessary bond capacity and terms. Our approach ensures that the bonds align with the project requirements and client capabilities, fostering a smooth bidding process.

Our support extends beyond just the provision of bid bonds. We also offer comprehensive guidance on the bonding process, helping you educate your clients about the benefits and obligations associated with bid bonds. This support helps build stronger relationships between you and your clients, positioning you as a trusted advisor who adds significant value to their business operations.

[Email Us](#)



## Surety - Maintenance Bonds

We specialize in providing maintenance bonds, an essential tool for ensuring the long term success and reliability of completed construction projects. As your bonding backshop, we empower you to offer your clients these important surety products, which guarantee the maintenance of a project in accordance with the terms specified in the contract.

Maintenance bonds are critical as they protect project owners from potential defects or failures in the workmanship or materials used in a construction project after its completion. These bonds ensure that any issues arising during the specified maintenance period are rectified at no additional cost to the project owner, providing them with peace of mind and safeguarding their investment.

As a broker, collaborating with Approved Casualty & Surety allows you to seamlessly integrate the provision of maintenance bonds into your suite of services. Our expertise in the surety market and our efficient processes facilitate the timely issuance of these bonds, which is crucial for your clients who are completing projects and transitioning to the maintenance phase.

We tailor our maintenance bond solutions to fit the specific needs of each project and contractor. Whether it's a public infrastructure project or a private development, our bonds are designed to meet the diverse requirements and complexities of various types of projects. This customization ensures that your clients receive bonds that are appropriate for their specific project needs and compliant with contractual obligations. In addition to providing the bonds, we offer comprehensive support to help you educate your clients about the importance and benefits of maintenance bonds. This guidance helps in building a deeper understanding of how these bonds function as a critical component of their project delivery and risk management strategy, enhancing your relationships with your clients and reinforcing your role as a trusted advisor.

[Email Us](#)



## Surety - Performance Bonds

Performance bonds are a crucial element of your clients engaged in construction and contracting projects. As your bonding backshop, we are committed to supporting you in equipping your clients with the necessary assurances that they will fulfill their contractual obligations to project owner.

Performance bonds are vital as they guarantee to the project owner that the contractor will complete the project according to the contractual specifications. If a contractor fails to meet the project requirements, the bond provides financial compensation to the project owner, mitigating the risk of project failure and associated financial losses. From your perspective as a broker, having a reliable partner like Approved Casualty & Surety enables you to offer these essential surety products seamlessly. Our expertise and established processes ensure the swift issuance of performance bonds, which is crucial in meeting the often stringent timelines of project tenders and contract executions.

We tailor our performance bond solutions to match the specific needs of each project and contractor. Whether it's a public sector infrastructure project or a private commercial development, our bonds are designed to meet the diverse demands and complexities of various types of construction projects. This flexibility ensures that your clients receive bonds that not only meet the stipulated requirements but also support the overall success of their projects.

Beyond just providing bonds, we offer comprehensive support to help you educate your clients about the importance and benefits of performance bonds. This guidance helps in building a deeper understanding of how these bonds function as a critical component of their risk management strategy, thereby enhancing your relationships with your clients and reinforcing your role as a trusted advisor.

[Email Us](#)



## Surety - Payment Bonds

As your dedicated bonding backshop, we are here to assist you in providing your clients with payment bonds that ensure they meet their financial obligation to subcontractors, laborers, and material supplier.

Payment bonds are essential for maintaining the financial integrity of construction projects. They protect owners and developers from potential liens and financial disputes by guaranteeing that all parties involved in the construction process are compensated. This not only fosters a trustworthy environment but also facilitates smoother project execution by preventing disruptions related to non-payment.

As a broker, partnering with Approved Casualty & Surety gives you the advantage of offering this vital surety product efficiently and reliably. Our deep understanding of the nuances of surety bonds and our streamlined processes enable quick and accurate issuance of payment bonds, crucial for your clients who need to comply with project timelines and contractual obligations.

We customize our payment bond solutions to cater to the specific requirements of each project. Whether dealing with large-scale government projects or smaller private contracts, our approach ensures that your clients have the appropriate coverage that aligns with project demands and protects the interests of all parties involved.

In addition to providing the bonds, we also offer extensive support and educational resources to help you guide your clients through the payment bond process. This support is invaluable in enhancing your clients' understanding of how payment bonds function as a protective measure, ensuring they appreciate the benefits these bonds bring to their projects and business relationships.

By choosing to work with Approved Casualty & Surety, you enhance your service offering and strengthen your position as a trusted advisor in the eyes of your clients. Partner with us to ensure that your clients are well-equipped with the necessary payment bonds to successfully manage their project financials and maintain positive relationships with their project partners.

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## Surety - Customs & Excise Bonds

We offer comprehensive support for customs and excise bonds, which are essential for businesses engaged on the importation and exportation of goods. As your bonding backshop, we enable you to provide these crucial surety products to your client, ensuring they meet all regulatory requirements efficiently and without delay.

Customs and excise bonds are a type of surety bond required by government agencies to guarantee that importers and exporters comply with all laws and regulations concerning the payment of customs duties and taxes. These bonds protect the government by ensuring that all duties, taxes, and penalties owed by the business will be paid.

As a broker, working with Approved Casualty & Surety gives you the ability to seamlessly offer customs and excise bonds to your clients. Our deep understanding of the regulatory landscape and our streamlined bond issuance processes ensure that your clients can obtain their bonds quickly and easily, which is crucial for maintaining the flow of their international trade activities without interruption.

We tailor our customs and excise bond solutions to each client's specific needs, taking into account the nature of the goods they are importing or exporting and the volume of their transactions. Whether your clients are involved in large-scale international trade or smaller, more specialized imports, our solutions provide the necessary coverage to fulfill their obligations and maintain compliance with all customs regulations.

In addition to providing the bonds, we offer comprehensive educational resources and support to help you guide your clients through the intricacies of customs and excise regulations. This not only simplifies the process for them but also strengthens your role as a trusted advisor by enhancing their understanding of how these bonds function as a protective measure for both their business and the government.

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## Surety - Fiduciary Bonds

We provide expert support for fiduciary bonds, which are vital for individuals and entities acting in fiduciary capacities such as executors, trustees, guardians, or administrators. As your bonding backshop, we empower you to offer these essential surety products to your clients, ensuring they fulfill their fiduciary responsibilities with confidence and in compliance with legal requirements.

Fiduciary bonds are required to protect the interests of those who stand to benefit from the performance of duties by a fiduciary. These bonds guarantee that the fiduciary will perform their duties honestly and faithfully. Should the fiduciary fail in their responsibilities, the bond provides a financial guarantee to the beneficiaries against losses resulting from improper acts, fraud, or other malfeasance.

Partnering with Approved Casualty & Surety allows you as a broker to seamlessly integrate the provision of fiduciary bonds into your suite of services. Our deep understanding of the legal requirements and our efficient bond issuance processes ensure that your clients can obtain their bonds quickly and effectively, which is crucial for them to commence their fiduciary duties without delay.

We tailor our fiduciary bond solutions to match the specific circumstances and requirements of each fiduciary role. Whether it involves managing an estate, overseeing a trust, or caring for a minor or incapacitated individual, our bonds are designed to meet the diverse needs and complexities of various fiduciary activities. This customization ensures that your clients are adequately protected and compliant with all statutory requirements.

In addition to providing the bonds, we offer comprehensive support to help you educate your clients about the importance and benefits of fiduciary bonds. This guidance helps in building a deeper understanding of how these bonds function as a critical component of their fiduciary duty, enhancing your relationships with your clients and reinforcing your role as a trusted advisor.

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## Surety - License & Permit Bonds

We specialize in providing license and permit bonds, which are essential for businesses and individuals who are required to obtain a license to permit to operate legally in their respective fields. As your bonding backshop, we empower you to offer these critical surety products to your clients, ensuring they meet all regulatory requirements and can conduct their business activities without interruption.

License and permit bonds are a type of surety bond required by various government agencies to guarantee that businesses and professionals adhere to applicable laws and regulations. These bonds serve as a pledge to the issuing authority that the bonded individuals or businesses will comply with statutory and regulatory requirements. Should there be any violations, these bonds provide a financial guarantee that compensates the harmed party, such as the public or the state.

Partnering with Approved Casualty & Surety gives you as a broker the advantage of offering a streamlined solution for obtaining license and permit bonds for your clients. Our expertise in the nuances of surety bonds and our efficient processes ensure quick and accurate issuance, which is crucial for your clients who need to comply promptly with licensing and permitting requirements.

We tailor our license and permit bond solutions to the specific needs of each client, accommodating a wide range of industries including construction, motor vehicle dealerships, freight brokerage, and many others. Whether your clients are new businesses seeking to obtain their initial licenses, or established enterprises needing to renew or secure additional permits, our bonds are designed to meet the diverse demands and complexities of various regulatory environments.

In addition to providing the bonds, we offer comprehensive support and educational resources to help you guide your clients through the process. This support not only simplifies the complexities associated with license and permit requirements but also enhances your relationships with your clients by reinforcing your role as a trusted advisor.

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## Surety - Lost Instrument Bonds

We offer specialized support for lost instrument bonds, a crucial safeguard for individuals and entities that need to replace important financial or legal documents that have been lost, stolen, or destroyed. As your bonding backshop, we empower you to provide this essential surety product to your clients, ensuring they can reissue or replace their vital documents with confidence and security.

Lost instrument bonds are required to protect against potential financial loss that could occur if the original lost document is found and improperly used after a duplicate has been issued. These bonds guarantee that any losses will be covered if the reissued document leads to a claim. This type of bond is typically used for lost checks, stock certificates, promissory notes, bonds, and other valuable documents.

Partnering with Approved Casualty & Surety enables you as a broker to seamlessly offer lost instrument bonds to your clients. Our deep understanding of the intricacies of these bonds and our streamlined issuance processes ensure that your clients can obtain their bonds quickly and efficiently, which is essential for resolving their document issues without undue delay.

We tailor our lost instrument bond solutions to the specific nature and value of the document involved, ensuring a precise fit for the level of risk associated with the document being replaced. Whether your clients are dealing with lost corporate securities, municipal bonds, or cashier's checks, our bonds provide the necessary security to facilitate the reissuance process.

In addition to providing the bonds, we offer comprehensive support and educational resources to help you guide your clients through the lost instrument bond process. This support not only clarifies the purpose and benefits of the bond but also enhances your relationship with your clients by demonstrating your ability to address complex and sensitive issues effectively.

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# APPROVED

## CASUALTY & SURETY

**For an application, please contact [hello@approvedsurety.com](mailto:hello@approvedsurety.com)**  
**To submit a Risk, please contact [contact@approvedsurety.com](mailto:contact@approvedsurety.com)**

Note: This information has been summarized for reference purposes only. For full details of coverage, please read the policy wordings. Approved Casualty & Surety Legal Expense Insurance, Errors and Omissions Insurance, Builders Renovations Insurance, Vacant Property Insurance policies are underwritten by Lloyd's.